

MF POLICY COMMITTEE MEETING

September 27, 2022

Members Present: Council Member Gardner – Chair, Council Member Murillo, Council Member Zvonek

Others present: Council Member Jurinsky, Council Member Marcano, S. Day, D. Sisneros, K. Claspell, D. Lathers, W. Sommer, T. Hoyle, T. Velasquez, J. Ehmann, G. Hays, K. Rodriguez, B. Levine, C. Argentar, N. Wishmeyer, D. Wilson, T. Sedmak, C. Horiuchi, M. Bryant, C. Toth, M. Crawford, T. Vaughn, M. Murphy, J. Edwards, J. Twombly, S. Newman, J. Heckman, D. Brotzman, J. Schneebeck, M. Stamp, J. Orozco, J. Bajorek, D. Hudson, M. Parnes, H. Hernandez, G. Koumantakis, C. Dancy, R. Lantz, A. Jamison, M. Noble, R. Venegas, Laiba Saqib, C. Atkinson, M. Rogers, R. Goggins, C. Zapata, A. Wool, M. Barrett, N. Peykov

INTRODUCTIONS AND MINUTES

August 23, 2022 minutes were approved.

AUGUST 2022 SALES TAX CHARTSummary of Issue and Discussion

Bill Levine presented the August 2022 Sales Tax Chart. The sales tax increased by 10.5% in August. This can be interpreted in two ways. One is as a revenue number with August about \$360,000 over the projection. With this, the city looks to be on track to meet or beat the projection for the year. The sales tax can also be representative of how business is doing in the city. In this regard, the 10.5% increase appears to be misleading. In August 2022, there was a large amount received from a foreign online retailer making payments for over two years of taxes owed to the city from October 2019 to April 2022. This was due to the passing of the Economic Nexus Ordinance and the Sales and Use Tax System (SUTS) only being set up in August. If this one-payment growth is not taken into account, the sales tax growth for August would only have been 9.6%.

The variable sales tax payments grew by 85% in August, meaning that a lot of the 10.5% growth is due to big one-time payments. These variable payments were for large construction projects including storm, drainage, and decking systems. If the variable sales tax payment only grew at a neutral rate equal to the inflation rate of 8.3%, the growth for August would only be 7.2% instead of 10.5%. This number is more reflective of the consistent taxpayers and the business community in Aurora.

Committee Discussion:

CM Gardner: Makes sense. Thanks for that analysis. That's helpful. Council Member Zvonek, any questions?

CM Zvonek: I don't have any now. Thanks.

CM Gardner: All right. Thank you. Okay. Council Member Murillo, do you have any questions on that?

CM Murillo: No. I think I logged in just right at one. Did we start the presentation earlier?

CM Gardner: No. It was 1:00 when we started. You might have just been a couple of seconds late. We just have a really crowded agenda, so I just wanted to get started on it.

CM Murillo: That's fine. No questions here.

CM Gardner: All right. I appreciate that. Thanks, Bill, for your presentation.

B. Levine: Thank you, Council. I appreciate it.

Outcome

Information only.

Follow-up Action

No follow-up needed.

OCCUPATIONAL PRIVILEGE TAX REPEALSummary of Issue and Discussion

Council Member Jurinsky and Jeff Edwards presented this ordinance that will repeal the occupational privilege tax (OPT) that was implemented in 1986. Aurora is one in five cities in Colorado that has this. This is a \$4 tax per employee with half being withheld from the employee, and half being matched by the employer per paycheck once a month. CM Jurinsky noted that there is a surplus in the budget and there is no reason to figure out what to cut out of the budget to make the tax cut work.

Once the repeal is implemented, it would have to go through the voters to be reinstated. The fiscal impact would be \$5.9 million for 2023. There would be no cuts to the police, fire, 911, courts, transfers, and other mandates. This leaves \$170 million of people and supplies that would need to be cut by 5% from the 2023 budget. Nine entities received OPT revenue of \$590,000 in 2021. In addition, some of the revenues are used by the Aurora Urban Renewal Authority

(AURA) for incentive and development projects. About 72% of the city's revenue is dependent on sales and use tax.

Committee Discussion:

CM Jurinsky: Now, I actually have a question because I asked thoroughly about this when I was on the CABC and I asked where these funds go, and I was told by Greg Hays that all of these funds go into the general fund. That's really concerning to me if the AURA is using some of these funds, because just last night I was told that none of those funds come out of the general fund, specifically regarding our parking lot structure.

T. Velasquez: And I would address that Council Member basically when we have a TIF area, any of the revenues that are generated from the specific project, including OPT, would go back to the project. I think on Jeff's slides, it's just acknowledging that the revenue that's generated from specific projects is then shared back as a part of incentive agreements that were approved by previous city councils. So, it would definitely change the revenue flow to some of those projects. And I also have Greg online to answer any budgetary-related questions. I know from an almost \$6 million budget perspective it does have some larger impacts. And maybe, Greg, you can put it a little bit into perspective from a standpoint of what that reduction would mean.

G. Hays: I sure can. Thank you very much. If you're looking at \$5.9 million, it's the equivalent of about 80 people. We do have a balanced budget for 2023, and if you take \$6 million out, it would not be balanced. We would have to go find that money from somewhere. It is a significant amount of money. It's larger than six different budgets, general fund budgets. Aurora Water, City Council, Communications, General Management, HR, Planning. Their entire budgets are actually less than that. And what's more, 2024 is not -- it's close to being balance. We don't need to have a balanced budget for the future but taking on another \$6 million of ongoing funds would make that harder for the 2024 budget as well.

CM Gardner: All right. Thank you. Greg and Jeff. Council Member Murillo, questions, or comments for either staff or the sponsor?

CM Murillo: Thanks, Council Member Gardner. I think a few comments. Yes, I think that coming into the conversation and just saying that "Oh, we have a surplus and therefore I don't really need to look for the accompanying piece of where this ongoing revenue would come from" is concerning to me to the staff's comments around this does make it more challenging to balance our budget in the future. There will be budget implications. I think that was the biggest concern for me and I would like a better understanding of where the city management would take those ongoing funds because it's not just funds that would be taken out of this year's budget or whenever this comes into effect, but it is ongoing. That's just my biggest comment and request before this moves forward on my end.

CM Gardner: Council Member Zvonek, questions, or comments?

CM Zvonek: I would just say we haven't set a 2023 budget. As far as I know, we're going to do that at the budget workshop, and I think that will give us plenty of opportunity to identify what reductions we need to make in order to make this happen. But I think in terms of a signal that we want to continue to be the most business-friendly city in the state, and we are getting rid of a privilege tax of working in Aurora. We have to, I think, try to change our mental model, and recognize that it's actually a privilege for us to have employees here and it's not a privilege for them to work here. And I think this is one of the ways we can do that.

J. Twombly: And I just wanted to check with Jeff. It seems like I saw in the original ordinance that fire, police, and road maintenance were cited as reasons for instituting this tax in the first place. The funds weren't dedicated for those purposes, but I think those were cited as reasons why the council voted to approve that tax. Jeff, do you have any information on that?

J. Edwards: Correct. Thanks, City Manager Jim Twombly. Appreciate that question. That is correct. This was essentially a way for us to distribute the tax burden for the city to those that are coming into the city to work. And it pointed out that it was for police, fire, road maintenance, those types of costs, and other municipal services.

J. Twombly: Okay. Thanks.

CM Jurinsky: Yes. I asked repeatedly on CABC if these funds were dedicated for anything in particular and I was told numerous times, "No, they're not earmarked for anything. They just go into the general fund and that's where they are at in the general fund." And as Council Member Zvonek just said, the fact that we have a tax on businesses and workers in the city of Aurora states that it's their privilege to do business in this city or to be a worker in this city. I can't believe this has never been brought up before, but I think that we absolutely need to change our mindset on that and realize that it is actually the city's privilege. It is our privilege for businesses to come here and for workers to want to work in Aurora. And as Council Member Zvonek just pointed out, the budget is not set and that's exactly what we are going to go to the Budget Committee meeting to do. And the fact that we have any additional tax on people in Aurora, I think that those should be eliminated. And just as other taxes, on menstrual products and on diapers in this city have been eliminated, I look at this tax repeal as actually a more equitable tax cut, because it will be for anybody, regardless of gender, regardless of race. I mean, if you work in Aurora or have a business in Aurora, this tax is on you, and this will be a tax saving to all those who wish to do business here and work here.

CM Gardner: Any other questions or comments from the committee?

CM Murillo: Yes, I guess just the fact that we're not acknowledging that for months staff has put together our budget, essentially line item by line item. We've had public presentations at town halls, and we've had specific budget presentations. Suddenly to say that we're not essentially almost at the end and that we don't have a budget, sure, it's not yet confirmed. But let's be clear

that this would be a last-minute change that hasn't been incorporated into this current budget as it's been written. I just want to be very clear that when we say it's not yet been finalized, that's because we haven't yet made the final approval. But a last-minute change is what this would be. I just want to be very clear that that's where we're at in the budget process for this year.

CM Jurinsky: Council Member Gardner, I'd like to respond to that.

CM Gardner: Go ahead.

CM Jurinsky: The budget is created every single year. I'm not sure there's really a good time or a bad time to bring forward a tax cut. But I had some things that I needed to look into. Obviously, I wanted to come to this committee. It would be my prerogative to have brought this straight to a council meeting and to rush this process. But as I heard from my colleagues that don't always agree with me on much of anything, they would prefer me to follow the standard process that we have in place. I went about it that way this time, and I'm not sure that you can consider any kind of tax cuts on our citizens and our businesses to be something that's last minute. I find it to be something that's necessary.

CM Gardner: All right. Thanks, everybody, for comments and feedback. Council Member Murillo, would you like this to move forward?

CM Murillo: Not at this time. We were just talking about understanding fiscal notes and larger impacts last night. For it to be at the 11th hour, I think that's not something that I would prefer, but obviously, we'll talk about it if the committee approves it going forward. But like I said, I just wanted to be very clear on the rhetoric and the shaping of the conversation. So that's why I made my comments.

CM Gardner: Council Member Zvonek?

CM Zvonek: I think that now is actually the perfect time to move it forward as the elected officials who were elected by the people of Aurora to set the budget will be having a conversation about the budget for next year. It means we'll have to do some work, but that's okay. That's what we were elected to do.

CM Gardner: All right. And I'm fine with it moving forward as well.

Outcome

The Committee supported moving the item forward.

Follow-up Action

Staff will move the item forward to Study Session.

WARD REALIGNMENT RECOMMENDATION DEADLINESummary of Issue and Discussion

CM Marcano presented the proposed ordinance which sets a deadline of no later than October 15th for rewarding recommendations to be before the Council. This preserves the existing timeline for the rewarding process to begin.

Committee Discussion:

CM Gardner: All right. Thank you. Council Member Zvonek, any questions or comments?

CM Zvonek: No, I think that makes sense. I know that earlier, Council Member Marcano, when we were having these discussions at the beginning of the year, there was some concern because the initial timeline, I think didn't have us finishing until into next year. As a committee, we decided to do that. I think creating some sort of guidelines going forward that keeps us on track is appropriate and I would support that moving forward.

CM Murillo: I don't have any questions. Similar to the comments just made, we intentionally moved it up so that there was less ambiguity later into next year. I think this is in line with the actions that we've taken on this committee this year. I support moving it forward.

CM Gardner: All right. And as both council members pointed out, we intentionally changed the original schedule that was presented to us to avoid this very problem where the maps wouldn't have been finalized until late spring or early summer next year for folks running, which could create some confusion. I am okay with it moving forward as well. Thank you for the presentation.

CM Marcano: All right, great. Thank you.

Outcome

The Committee unanimously supported moving the item forward.

Follow-up Action

Staff will move the item forward to Study Session.

UPDATE ON E-DISCOVERY IN COURTSSummary of Issue and Discussion

Julie Heckman presented an update on e-Discovery in courts. The City Attorney's Office Case Management System will help transition to an electronic case management system from the fully-paper file status. This would provide the ability to give e-discovery out electronically for any defendant in the municipal court regardless of representation. All body-worn cameras, videos, and pictures will be downloaded to a disk.

This issue was brought about at a Public Safety meeting on October 14th, 2021. The interim court administrator, Mike Ritter, at the time had asked for two additional FTEs to address the case management system and e-discovery software tool. Court IT asked city IT to be present in the next meeting to discuss buying versus building the software. Judge Shawn Day, Doug Wilson, Court IT, City IT, and other staff have been discussing how to move the court to transition electronically. It has been agreed upon that the City Attorney's Office must be the beginning of this and get case management into an electronic system. Following this would be eDiscovery then the court accepting all electronic filings. It was previously confirmed by the former interim court administrator that following the two FTEs that the work would be completed by Q1 of 2022. However, it is currently still not in place.

The city has since hired Ms. Candice Atkinson as the new court administrator and has continued conversations regarding this. City staff has gone back to CDAC about looking at the e-Discovery tool that they have which is a statewide system for all prosecutors. APD Records, the Crime Lab, and A911 package all the evidence to be sent to the state CDAC system. Due to this, there have been discussions of having other Aurora agencies package things the same way and having a system mirrored to the CDAC system. CDAC has provided a general quote of what they think it would take to look at their system, redesign it, and tweak it to Aurora's court system which currently does not have data sharing between courts. There are other municipalities that are also trying to switch to electronic and may be interested in getting onto the CDAC system.

The staff has also looked at several outside vendors that do prosecution-type case management systems which include e-Discovery. There is also one that works closely with Axon that provides body-worn cameras. They were contacted to present to City and Court IT and other city staff. The need for this implementation is past due given the inefficiencies created by the labor-intensive utilization of the files. Given that there is only one paper file, only one person or department can work on it at a time. This would then delay getting the evidence to APD and other preparations.

Committee Discussion:

CM Gardner: Appreciate that update, Julie. And I think the only comment that I have, and I had said this last year in public safety is my preference is to go with standard software, not creating our own. And it sounds like we're looking into some options like that. And those are my concerns. I have that concern because of when you have somebody who designs a program in-house and that person leaves, you create some issues there. And so, for ongoing and support purposes, I always prefer to use something standard. And I can't imagine that Aurora is that unique, that there isn't software out there that won't meet our needs. So that's just my thought or my input. But again, really appreciate the update. Obviously, it's a project that's been going on for a while and certainly something that we need to get implemented. Council Member Murillo, any questions or comments?

CM Murillo: None for me. Thanks for the update.

CM Gardner: Council Member Zvonek?

CM Zvonek: No, I would just echo what you just said. I think that to the extent that we can find a product that not only because of the reasons you pointed out but if there is some collaboration or any sort of data that can be shared across different jurisdictions, having that software would seem to make a lot of sense. I also just hope that this is a part of the broader conversation that we're continuing to have with IT in general and moving toward a capability model for the entire city. This isn't just related to courts or even prosecution, but generally across every department, I think that having a standalone IT department doesn't make a lot of sense. I think having people embedded there, but ultimately coming back to one shared capability makes a lot more sense. I hope we integrate this conversation with that broader one.

CM Gardner: Appreciate that. Thanks again, Julie.

J. Heckman: Thank you.

Outcome

Information only.

Follow-up Action

No follow-up needed.

FITZSIMONS BUSINESS IMPROVEMENT DISTRICT – NEW BOARD MEMBER APPOINTMENT

Summary of Issue and Discussion

Chad Argentar presented this item. The Fitzsimons Business Improvement District (BID) is looking to expand their existing board as they only have two out of five filled seats. The nominee for the position is interested in serving and contributing to the businesses in the BID.

Committee Discussion:

CM Gardner: I appreciate that. Council Member Murillo, comments or questions?

CM Murillo: None here.

CM Gardner: Council Member Zvonek?

CM Zvonek: No Questions.

CM Gardner: All right. And I assume both of you are okay with it moving forward.

CM Zvonek: Yes.

CM Murillo: Yes.

CM Gardner: All right. Thanks, Chad.

C. Argentar: Thank you.

Outcome

The Committee unanimously supported moving the item forward.

Follow-up Action

Staff will move the item forward to Study Session.

2023 WARD REDISTRICTING REVIEW

Summary of Issue and Discussion

Kadee Rodriguez presented this item. Staff is requesting for the M&F Policy Committee's decision to finalize which scenario to move forward to full Council.

Committee Discussion:

CM Gardner: And can you remind me which was the map that was recommended or put forward by the Election Commission?

K. Rodriguez: Scenario five.

CM Gardner: Okay. Council Member Zvonek, any thoughts, comments, or questions?

CM Zvonek: I guess my one question maybe, Kadee, is that can we have more than one recommendation from our Committee go forward to the full council? Or are you just looking for one?

K. Rodriguez: There's nothing that states you can't move forward more than one recommendation. So, I think it would be up to this Committee on how you'd like to do that.

CM Zvonek: I guess my suggestion would be to have these go forward to the full council to have a conversation with more of our colleagues about these scenarios and have maybe a presentation from the Election Commission at a Study Session. I think that's what the next step is. It would come to a Study Session. So have it come to a Study Session and a presentation as to why the Election Commission chose that map and then also lay out the other scenarios because I can imagine that some of our colleagues might ask why we chose this one, why the Election

Commission chose that one, and what were the other scenarios so that they can have eyes on them too. So that's my recommendation for moving it forward.

CM Murillo: Yes, something similar on my end. I would prefer to not narrow it down at this point since this impacts the full council and have the broader discussion at a Study Session where we can all talk about it. All the options.

CM Gardner: Okay. Well, it sounds like that's what the will of the Committee is. Kadee, is that going to be the next available study session? Is that what our schedule was?

K. Rodriguez: It's actually the second study session in October. So, it's not the one this Monday, but the next one.

CM Gardner: The next one, yes. Okay, sounds good. Well, we will get a presentation at the second Study Session in October. And Kadee, thank you. And I don't think Daniel is on the phone but thank you both for all your work this year with our committee and the presentations and all that. Really appreciate you guys working through the process.

K. Rodriguez: Okay. Thank you. And we'll work with the Election Commission to get them on the Study Session for the last study session in October.

CM Gardner: All right, thanks.

K. Rodriguez: Thank you.

Outcome

The Committee decided to have the Election Commission present all scenarios, including the recommended scenario, in the second October Study Session.

Follow-up Action

Staff will coordinate with the Election Commission regarding their presentation for the second October Study Session.

ANNUAL REVIEW OF INVESTMENT POLICY

Summary of Issue and Discussion

Teresa Sedmak presented this item. The investment policy of the city is reviewed to incorporate any changes in the state statute or other required changes. For the recent review, city staff made two non-substantive changes. One is to define the nationally recognized statistical rating organizations; namely Moody's, S&P, and Fitch. The other change made was to reformat the section related to general obligation bonds and revenue bonds to improve clarity. The revisions

were presented to the Investment Advisory Committee on August 4th. Legal counsel has advised that there is no action necessary due to the non-substantive matter of the changes.

Committee Discussion:

CM Gardner: All right. Thank you. Council Member Murillo, questions or comments?

CM Murillo: I do not have any questions.

CM Gardner: Council Member Zvonek?

CM Zvonek: No.

CM Gardner: All right. Thank you for the presentation, Teresa.

T. Sedmak: Sure.

Outcome

Information only.

Follow-up Action

No follow-up needed.

PROPOSED MODIFICATIONS TO MORAL OBLIGATIONS POLICY AND REVIEW OF EXISTING MORAL OBLIGATIONS

Summary of Issue and Discussion

Teresa Sedmak presented this item. The city has existing moral support transactions with the Hyatt Regency Conference Center and Parking Garage and FRA Bioscience III Building. Recently, City Council has approved the continuance of the moral obligations support on Hyatt refinancing which is going to close next week. The rate was locked based on a 3.81% rate on the ten-year US Treasury rate plus a spread of 25 basis points bringing the rate on the new loan locked at 4.06%. The moral support for this transaction takes the form of a debt service reserve equal to a one-year debt service at \$1.7 million. Should the debt service be depleted, it must be replenished. This would then have to go to Council for an appropriation if the funds are not available. AURA has been providing support in the form of capital advances from other TIF revenues generated within the Fitzsimons Urban Renewal Area. No draw has been made on the debt service reserve since it could be a reportable event to investors and may have negative connotations. The need for additional support is not expected until 2024.

The Bioscience III Building moral obligation support is also in the form of a debt service request of \$2.5 million. If depleted, it must be replenished. The building was completed in 2020 and most of the space has been leased out. There are approximately 25% or 30,000 square feet yet to

be leased. A possible tenant is holding off on a decision until Q1 of 2023 due to economic uncertainty. Despite this, there are other potential tenants in the pipeline. The moral obligation terminates in December 2024. The FRA has adequate liquidity to satisfy its debt service obligations and doesn't foresee a draw on the debt service reserve.

In 2021, Council Member Gruber requested a review of the moral obligation policy. Staff has been working with Bond Council to do a thorough review and recommend modifications. One of the notable changes is the change in wording from moral obligation "pledge" to moral obligation "support." This is because "pledge" implies a binding financial obligation and a pledge of collateral. A definition of what a moral obligation is was added to the policy. The new policy explicitly prohibits substantive changes in the financing and proposed financing subsequent to its presentation to M&F, unless allowed by the authorizing resolution. The evaluation criteria were also strengthened and now include the presentation of timing and frequency related to the moral obligation and the likelihood of repayment over time.

Committee Discussion:

CM Gardner: All right. Thank you for the presentation. And yes, I agree with the changes that were made. I think just clarifying some things, tightening up some language, and then even just having a description of what moral obligations are for members of the public or people who are less familiar. I think all those changes are good. So, I would support moving it forward. Council Member Murillo, any questions or comments? And then do you support moving forward as well?

CM Murillo: Yes, I was just going to ask for the red-line version, if you don't mind. And I do support adding more clarity and practical usefulness to the policy. So, I do support moving it forward.

T. Sedmak: Thank you.

CM Gardner: Council Member Zvonek?

CM Zvonek: No questions. And I do support moving forward.

CM Gardner: All right. Thank you. Thanks, Teresa.

T. Sedmak: Thank you.

Outcome

The Committee unanimously supported moving the item forward.

Follow-up Action

Staff will move the item forward to Study Session.

**SUMMARY RESULTS - SALE AND CLOSING OF CITY OF AURORA 2022 COPS
(ROAD IMPROVEMENTS PROJECTS)**Summary of Issue and Discussion

Teresa Sedmak presented this item. On August 24th, Aurora priced its Series 2022 Certificates of Participation (COPs) to finance various roadway improvements. There was a par amount of \$31.9 million to offer to investors and the city received orders for \$102 million, which is a 3.2 times oversubscription. This allowed staff to reprice several maturities for interest rate reductions. Some longer-term maturities were repriced with a higher yield. The all-in-interest cost, including the underwriting and cost issuance on the deal, was 3.685%. The closing on the COPs occurred on September 7th and were sold to RBC and Stifel. They were packaged with a rating of AA1 from Moody's which is the highest rating afforded to an appropriation credit.

Committee Discussion:

CM Gardner: Council Member Zvonek, any questions?

CM Zvonek: No questions. That's great news. I'm happy to hear that we were able to lock in the lower rate and move this forward. I know this is ultimately going towards a much-needed road maintenance repair. So, I'm just happy to hear that we're moving forward and saving the taxpayers a little bit of money along the way.

T. Sedmak: Thank you.

CM Gardner: Council Member Murillo?

CM Murillo: Nothing on my end.

CM Gardner: All right. Thank you for the presentations, Teresa.

T. Sedmak: Thank you.

Outcome

Information only.

Follow-up Action

No follow-up needed.

2023 BID OPERATING PLANS AND BUDGETS

- 5a. Consideration of A RESOLUTION of the City Council of the City of Aurora, Colorado, approving the 2023 Operating Plan and Budget for the Parkside at City Centre Business Improvement District
- 5b. Consideration of A RESOLUTION of the City Council of the City of Aurora, Colorado, approving the 2023 Operating Plan and Budget for the Fitzsimons Business Improvement District
- 5c. Consideration of A RESOLUTION of the City Council of the City of Aurora, Colorado, approving the 2022 Operating Plan and Budget for the Havana Business Improvement District
- 5d. Consideration of A RESOLUTION of the City Council of the City of Aurora, Colorado, approving the 2023 Operating Plan and Budget for the Painted Prairie Business Improvement District No. 2
- 5e. Consideration of A RESOLUTION of the City Council of the City of Aurora, Colorado, approving the 2023 Operating Plan and Budget for the Painted Prairie Business Improvement District No. 1
- 5f. Consideration of A RESOLUTION of the City Council of the City of Aurora, Colorado, approving the 2023 Operating Plan and Budget for the Tower Business Improvement District
- 5g. Consideration of A RESOLUTION of the City Council of the City of Aurora, Colorado, approving the 2023 Operating Plan and Budget for the Windler Business Improvement District No. 2
- 5h. Consideration of A RESOLUTION of the City Council of the City of Aurora, Colorado, approving the 2023 Operating Plan and Budget for the Windler Business Improvement District No. 1
- 5i. Consideration of A RESOLUTION of the City Council of the City of Aurora, Colorado, approving the 2023 Operating Plan and Budget for the Citadel on Colfax Business Improvement District
- 5j. Consideration of A RESOLUTION of the City Council of the City of Aurora, Colorado, approving the 2023 Operating Plan and Budget for the Porteos Business Improvement District

Summary of Issue and Discussion

Carol Toth gave an overall presentation for items 5a through 5j regarding the 2023 Operating Plans and Budgets of ten business districts organized within the city. The state statute requires that each BID organized within a municipality file their upcoming budget with the City Clerk for review and approval by the City Council by December 5th.

Committee Discussion:

CM Gardner: Okay. I think since they were included in the backup, we don't need individual presentations. But to give council members an opportunity to ask questions. Council Member Murillo, any questions on 5a through 5j?

CM Murillo: No.

CM Gardner: Council Member Zvonek?

CM Zvonek: I don't have any.

CM Gardner: And are you both okay with moving these forward?

CM Zvonek: Yes.

CM Murillo: Yes.

CM Gardner: Thank you. These will move forward. Thank you for the presentation.

Outcome:

The Committee unanimously supported moving items 5a through 5j forward.

Follow-up Action:

Staff will move items 5a through 5j forward to the October 17th Study Session.

2023 GID OPERATING PLAN AND BUDGETS

- 6a. General Improvement District 1-2007 (Cherry Creek Racquet Club) 2023 operating budget
- 6b. General Improvement District 2-2009 (Pier Point 7) 2023 operating budget
- 6c. General Improvement District 2-2011 (Aurora Conference Center) 2023 operating budget
- 6d. General Improvement District 1-2016 (Cobblewood) 2023 operating budget

- 6e. General Improvement District 1-2008 (Peoria Park) 2023 operating budget
- 6f. General Improvement District 3-2008 (Meadow Hills Country Club) 2023 operating budget

Summary of Issue and Discussion

Andrew Jamison gave an overall presentation for items 6a through 6f regarding ordinances to approve the Operating Plans for the General Improvement Districts (GIDs) within Aurora. Generally, they authorize a mill levy to collect a property tax within the district to pay debt service for certain capital improvements that the districts had elected to improve. This is with the exception of the Aurora Conference Center which uses a direct funding model to pay for improvements.

Committee Discussion:

CM Gardner: Council Member Zvonek, any questions?

CM Zvonek: No.

CM Gardner: Council Member Murillo?

CM Murillo: No questions for me.

CM Gardner: And are you both okay with moving these forward?

CM Murillo: Yes.

CM Zvonek: Yes.

CM Gardner: All right. Thanks, Andrew.

A. Jamison: Thank you.

Outcome:

The Committee unanimously supported moving items 6a through 6f forward.

Follow-up Action:

Staff will move items 6a through 6f forward to the Budget Workshop and the Regular Council Meeting.

MISCELLANEOUS MATTERS FOR CONSIDERATION

None.

ADJOURNMENT

The next meeting is tentatively scheduled for Tuesday, October 25, 2022 at 1:00 PM (WebEx)

THESE MINUTES WERE APPROVED AS SUBMITTED

A handwritten signature in black ink, appearing to be a stylized 'A' or similar character.

12/13/2022

Date